# HKC INTERNATIONAL HOLDINGS LIMITED
# 香港通訊國際控股有限公司*

*(Incorporated in the Cayman Islands with limited liability)*
(Stock Code: 248)

# DISCLOSEABLE TRANSACTION
# DISPOSAL OF PROPERTY

The Board is pleased to announce that on 21 August 2026, the Vendor, a wholly-owned subsidiary of the Company, has entered into the Provisional Agreement for Sales and Purchase with the Purchaser, pursuant to which the Vendor has agreed to sell and the Purchaser has agreed to purchase the Property at the consideration of HK$10,380,000 subject to and upon the terms of the Provisional Agreement.

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Disposal are more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## DISPOSAL OF THE PROPERTY

The Board wishes to announce that on 21 August 2026, Generalvestor (HK) Limited, a wholly-owned subsidiary of the Company, and the Purchaser entered into the Provisional Agreement. Major terms of the Provisional Agreement are set out below.

## THE PROVISIONAL AGREEMENT FOR SALES AND PURCHASE

**(1) Date**

21 August 2026

* *For identification purpose only*

### (2) Parties

| | | |
|---|---|---|
| Vendor | : | Generalvestor (HK) Limited, a wholly-owned subsidiary of the Company; and |
| Purchaser | : | Multiplex Glory Limited |

The Directors confirm that, to the best of their knowledge, information and belief having made all reasonable enquiries, the Purchaser and the property agent and their respective directors and ultimate beneficial owners are all third parties independent of and is not connected person (as defined in the Listing Rules) of the Company.

### (3) Sale and Purchase

Pursuant to the Provisional Agreement, the Vendor will sell and the Purchaser will purchase the Property upon the terms contained therein.

### (4) The Consideration

The consideration is HK$10,380,000, payable in cash.

The consideration was determined after arm's length negotiation by reference to the prevailing market price of properties in the same building and at nearby location.

The Directors believe that the consideration is fair and reasonable and in the interests of the Shareholders as a whole.

### (5) Terms of Payments

The Purchaser shall pay to the Vendor in the following manner :

(a) a sum of HK$519,000 was paid as initial deposit upon signing of the Provisional Agreement on 21 August 2026;

(b) a further sum of HK$519,000 as further deposit shall be paid upon signing the formal agreement for sale and purchase on or before 3 September 2026; and

(c) the remaining balance of the consideration of HK$9,342,000 shall be paid on Completion on or before 18 November 2026.

### (6) Completion

Completion of the sale and purchase of the Property will take place on or before 18 November 2026.

### (7) Information of the Property

The Property is workshop B7, on 8th Floor, Block B, Hong Kong Industrial Centre, 489- 491 Castle Peak Road, Kowloon, Hong Kong with the saleable floor area of approximately 2,860 square feet.

## FINANCIAL IMPACT OF THE DISPOSAL AND USE OF PROCEEDS

Based on the Consideration of HK$10,380,000 under the Provisional Agreement, the audited carrying value of the Property of HK$11,900,000 at 31 March 2026 and the related expenses for the Disposal of approximately HK$200,000, the Group expects to record a loss of approximately HK$1,720,000 in the financial year ending 31 March 2027 as a result of the Disposal.

It is intended that the net proceeds of approximately of HK10,180,000 of the Disposal are to be used by the Group for repayment of bank loans and general working capital purposes of the Group.

## FINANCIAL INFORMATION OF THE PROPERTY

Set out below is certain financial information of the Property for the years ended 31 March 2025 and 2026 :

| | For the year ended 31 March | |
|---|---|---|
| | 2025 | 2026 |
| | HK$ | HK$ |
| Revenue | 210,000 | 630,000 |
| Net loss before tax | (1,815,000) | (792,000) |
| Net loss after tax | (1,815,000) | (792,000) |

The loss for the years ended 31 March 2025 and 2026 was mainly attributable to the decrease in fair value of HK$1,900,000 and HK$1,300,000 respectively.

## REASONS FOR THE DISPOSAL

The Directors are of the view that it is a good opportunity for the Group to dispose of the Property for the repayment of bank loans, reduction of the gearing ratio and the associated interest expenses, as well as for strengthening its financial position and believe that the terms of the Disposal are fair and reasonable and in the interests of the shareholders of the Company as a whole.

## LISTING RULES IMPLICATIONS

As the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Disposal are more than 5% but less than 25%, the Disposal constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

## GENERAL INFORMATION

The principal activities of the Group are sales of mobile phones, sales of internet of things solutions and property investment.

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

| | |
|---|---|
| ‘‘Board’’ | the board of Directors |
| ‘‘Company’’ | HKC International Holdings Limited, a company incorporated in Cayman Islands, the shares of which are listed on the Stock Exchange |
| ‘‘Directors’’ | the directors of the Company |
| “Disposal” | the disposal of the Property by the Vendor to the Purchaser pursuant to the terms and conditions of the Provisional Agreement |
| ‘‘Group’’ | the Company and its subsidiaries |
| ‘‘HK$’’ | Hong Kong dollar(s), the lawful currency of Hong Kong |

| | |
|---|---|
| ‘‘Listing Rules’’ | the Rules Governing the Listing of Securities on the Stock Exchange |
| ‘‘Property’’ | The Property is workshop B7, on 8th Floor, Block B, Hong Kong Industrial Centre, 489 - 491 Castle Peak Road, Kowloon, Hong Kong with the saleable floor area of approximately 2,860 square feet. |
| ‘‘Provisional Agreement ’’ | the provisional agreement for sale and purchase dated 21August 2026 entered into between the Vendor and the Purchaser in relation to the sale and purchase of the Property |
| “Purchaser” | Multiplex Glory Limited |
| ‘‘Stock Exchange’’ | The Stock Exchange of Hong Kong Limited |
| ‘‘Vendor’’ | Generalvestor (HK) Limited, a wholly-owned subsidiary of the Company |

By order of the Board
**HKC International Holdings Limited**
**Chan Chung Yee Hubert**
*Chairman*

Hong Kong, 21 August 2026

*As at the date of this announcement, the Board comprises Mr. Chan Chung Yee Hubert, Mr. Chan Chung Yin Roy, Mr. Chan Ming Him Denny, Mr. Wu Kwok Lam, Mr. Ip Man Hon, Mr. Lam Man Hau and Ms. Wan Man Lai Polly as executive directors and Mr. Chiu Ngar Wing, Dr. Chu Chor Lup, Dr. Law Ka Hung and Mr. Wong Kwok Leung as independent non-executive directors.*